



**Tangerine APT**  

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**PENSIONS**

# **NEWSLETTER**

**2nd Quarter 2025**

# TANGERINE APT PENSIONS Q2 2025 QUARTERLY NEWSLETTER

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# EDITOR'S DESK

We welcome you to the 2nd quarter edition of our quarterly newsletter for 2025.

In this edition, we will highlight the benefits of the Payment Solution Service Platform, a new and an enhanced process for employers to remit pension contributions in a timely and efficient manner.

We will also be revisiting avoidable errors when applying for 25% Equity Contribution to better prepare our clients when they apply for their 25% Residential Mortgage, the Residential Mortgage has been a talking point for all our clients and this will be discussed in this edition.

Our usual exciting columns have all been included for your reading pleasure.

**Happy Reading!!!!**

# Welcome

## PAYMENT SOLUTION SERVICE PLATFORM

The National Pension Commission (PenCom) in partnership with the Pension Fund Operators (PenOp) has introduced a new and enhanced process for employers to remit pension contributions in a timely and efficient manner and this development takes effect June 01, 2025.

The cardinal objective for the Payment Solution service Platform is to provide timeliness, flexibility, and control for the remittance of employees' pension contributions by employers.

Furthermore, the Payment Solution Service Platforms have established secure payment gateways to facilitate prompt and efficient pension contribution payments.

### Benefits of the Contribution Remittance Process

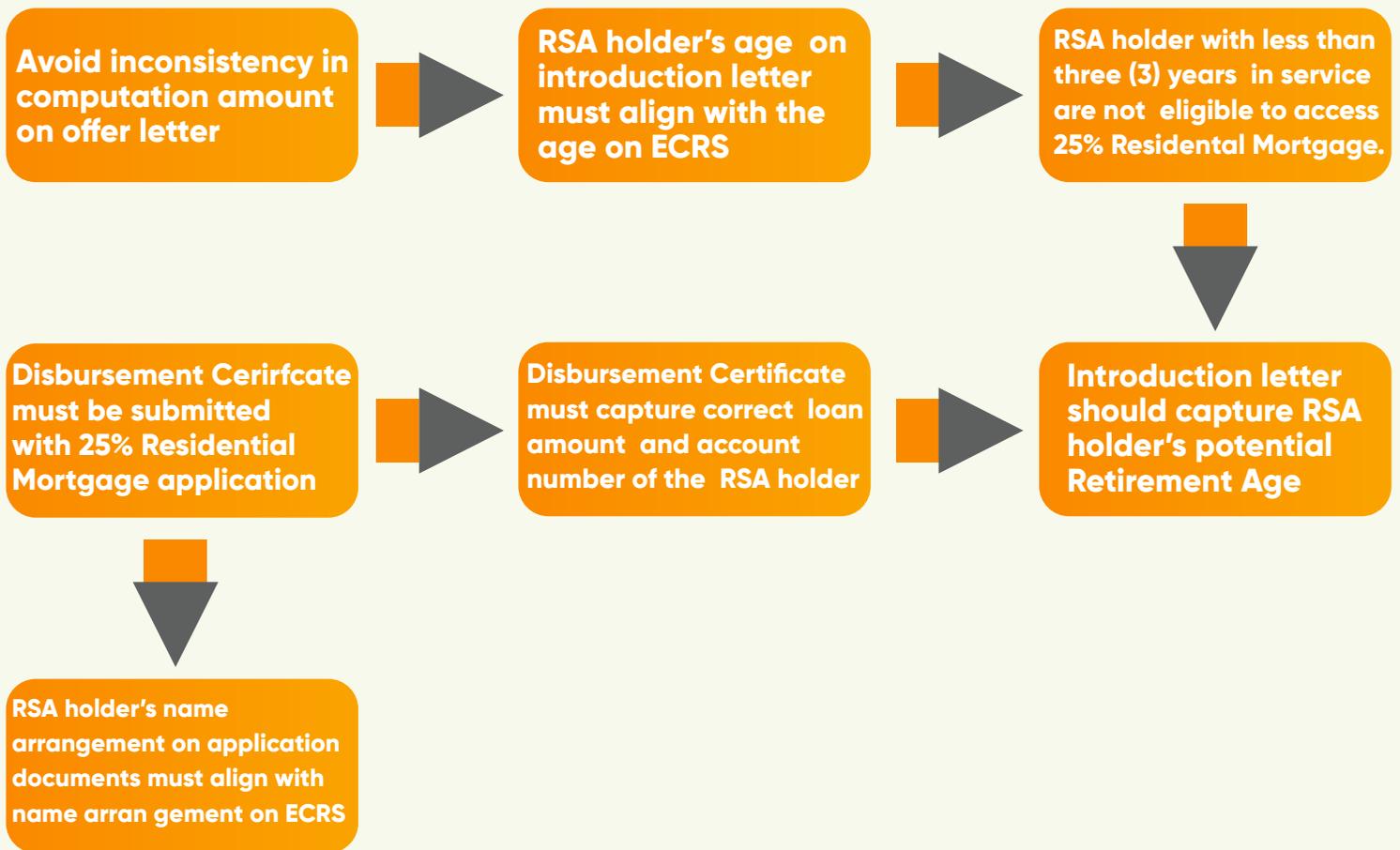
- Prompt remittance of contributions and receipt of schedules
- Better user experience
- Timely crediting cycles
- Direct validation of contributors' RSA PINs and Pension Fund Administrators
- Elimination of Contribution Reconciliation challenges
- Seamless integration with PenCom's database

PenCom has approved nine (9) Payment Solution Service Platforms for the remittance of pension contributions and collection of schedules by employers and the Payment Solution Platforms are as follows.



## AVOIDABLE ERRORS WHEN APPLYING FOR 25% RESIDENTIAL MORTGAGE

The National Pension Commission (PenCom) integrated a section into the Pension Reform Act (PRA) 2014 Section 89 (2) to empower Retirement Savings Account (RSA) holders to access 25% of their RSA balances as Equity Contribution for Residential Mortgage. However, since the commencement of this initiative in 2023, RSA holders often make errors with their Mortgage applications and below are avoidable errors when applying for 25% Residential Mortgage.



## CUSTOMER/RETIREE FORUM FCT ABUJA

Tangerine APT Pensions Limited, held its maiden Customer/Retiree forum for the year 2025 in FCT Abuja on Thursday 10th April 2025. The venue was at the Banquet Hall, National Centre for Women Development Abuja CBD. In attendance was Representatives from various Ministries, Departments and Agencies, Pension Desk Officers from the Public and Private sectors, Retirement Savings Accounts (RSA) holders and Retirees in Abuja FCT.

A medical practitioner commenced the session by delivering a paper on Hypertension and maintaining a healthy lifestyle. Invitees had the opportunity to participate in free medical checks and medical consultation carried out by the medical team.

A paper on the current trends in the pension industry was presented to the invitees with useful materials that will assist the Pension Desk Officers and RSA holders on their RSA concerns in order to have a seamless working relationship with Tangerine APT Pensions Limited. The Pension Desk Officers also had the opportunity to be enlightened by a representative of First Pensions Custodian Nigeria Limited—Mr. Ibrahim Labaran on pension remittance and schedule collection for seamless payment and processing of contributors monthly pension remittances.

The Retiree session had in attendance our Federal, Treasury MDA and Private Retirees. The speakers at the session educated the invitees on how to prepare for life in retirement, measures to take when preparing for retirement, benefit payment options and the processes involved in applying for various classes of benefits when they eventually retire. There was also the opportunity for clients and stakeholders to provide feedback on our service delivery and suggestions on how they can be better served.

The next event is scheduled to take place in September 2025 in Delta State and Rivers State.

## PICTURES





## HEALTH TIPS- OSTEOPOROSIS

### What is Osteoporosis?

Osteoporosis is a condition that affects the bones. Its name comes from Latin for "porous bones." The inside of a healthy bone has small spaces, like a honeycomb. Osteoporosis increases the size of these spaces, causing the bone to lose strength and density. In addition, the outside of the bone grows weaker and thinner.

Osteoporosis can occur in people of any age, but it's more common in older adults, especially women. People with osteoporosis are at a high risk of fractures, or bone breaks, while doing routine activities such as standing or walking. The most commonly affected bones are the ribs, hips, and the bones in the wrists and spine.

### SYMPTOMS

The early stages of osteoporosis don't cause any symptoms or warning signs. In most cases, people with osteoporosis do not know they have the condition until they have a fracture.

If symptoms do appear, some of the earlier ones may include:

- Receding gums
- Weakened grip strength
- Weak and brittle nails

### CAUSES

Possible causes of osteoporosis include certain medical conditions such as hyperthyroidism. They also include the use of certain medications. Examples of these medications include long-term oral or injected corticosteroids such as prednisone or cortisone.

### RISK FACTORS

#### Age

The biggest risk factor of osteoporosis is age. Throughout your life, your body breaks down old bone and grows new bone. However, when you are in your 30s, your body starts breaking down bone faster than it is able to replace it. This leads to bone that is less dense and more fragile, and thus more prone to breakage.

#### Menopause

Menopause is another primary risk factor, which occurs in women around the ages of 45 to 55 years. Due to the change in hormone levels associated with it, menopause can cause a woman's body to lose bone even more quickly. Men continue to lose bone at this age, but at a slower rate than women do. However, by the time they reach the ages of 65 to 70, women and men are usually losing bone at the same rate.

Other risk factors for osteoporosis include:

- Being female
- Having a family history of osteoporosis
- Poor nutrition
- Physical inactivity
- Smoking
- Low body weight
- Small-boned frame

You can control some of these risk factors for osteoporosis, such as poor nutrition and inactivity. For instance, you can improve your diet and start an exercise program can benefit your bone health. However, you cannot control other risk factors, such as your age or gender.

## TangerineAPT Fund Performance

### DOMESTIC ECONOMY REVIEW

With the sustained expansion in real economic activities and the ease printed on the CPI, the Monetary Policy Committee (MPC) continues to hold Monetary Policy Rate (MPR) which remains at 27.5% and other policy parameters constant.

Consumer prices continued to ease in May, printing at 22.97% YoY compared to 23.71% YoY in April 2025. The slowdown fed off the sustained downtrend recorded on the Month-on-Month CPI up to May 2025, as it came in at 1.53% M-o-M, which pales when compared to 3.9% MoM and 1.86% MoM in March and April, respectively.

*Source: NBS*

Quarter-on-Quarter, the Naira had been relatively stable. Naira depreciated marginally by 0.58% to N1,532.67 in Q1 2025 from N1,541.67 in Q1 2025.

External Reserves declined to 37.37 billion US dollars as of June 26, from 38.81 billion US dollars at the end of Q1.

*Source: Pathian Partners, CBN, Access*

### EQUITY MARKET:

The Nigerian stock market gained 13.54% in Q2 2025, marking its best quarter performance since early 2024 when it climbed 39.84%. The year-to-date return closed at 16.57% as of June 30, 2025 which marked the last trading day of the quarter. The All-Share Index (ASI) close the quarter at 119,978.57 points compared to 105,660.64 points in March 2024.

### FIXED INCOME MARKET REVIEW

Interbank Liquidity averaged N812.26 billion during the quarter. Liquidity was at a peak of N2.30 trillion and a low of N179 billion REPO in the quarter. The Open Repo Rate (OPR) and Over Night (ON) rates increased to 26.58% and 27.17%, respectively, compared to 26.50% and 26.96% in the prior quarter. 90-day Nigerian Interbank Offered Rate (NIBOR) decreased to 26.91% from 27.27%.

The FGN Bonds space in Q2 2025 was largely driven by bearish sentiment, as investors maintained a cautious stance amid heightened uncertainty around market direction at the start of the quarter. Average yields close the quarter (June 2025) at 17.97%. Quarter on Quarter (QoQ) yields declined by an average of c.70 bps across the curve.

Average yields on treasury bills fell by 93 bps, closing the quarter at 20.25%.

*Source: Pathian Partners, CBN, Access*

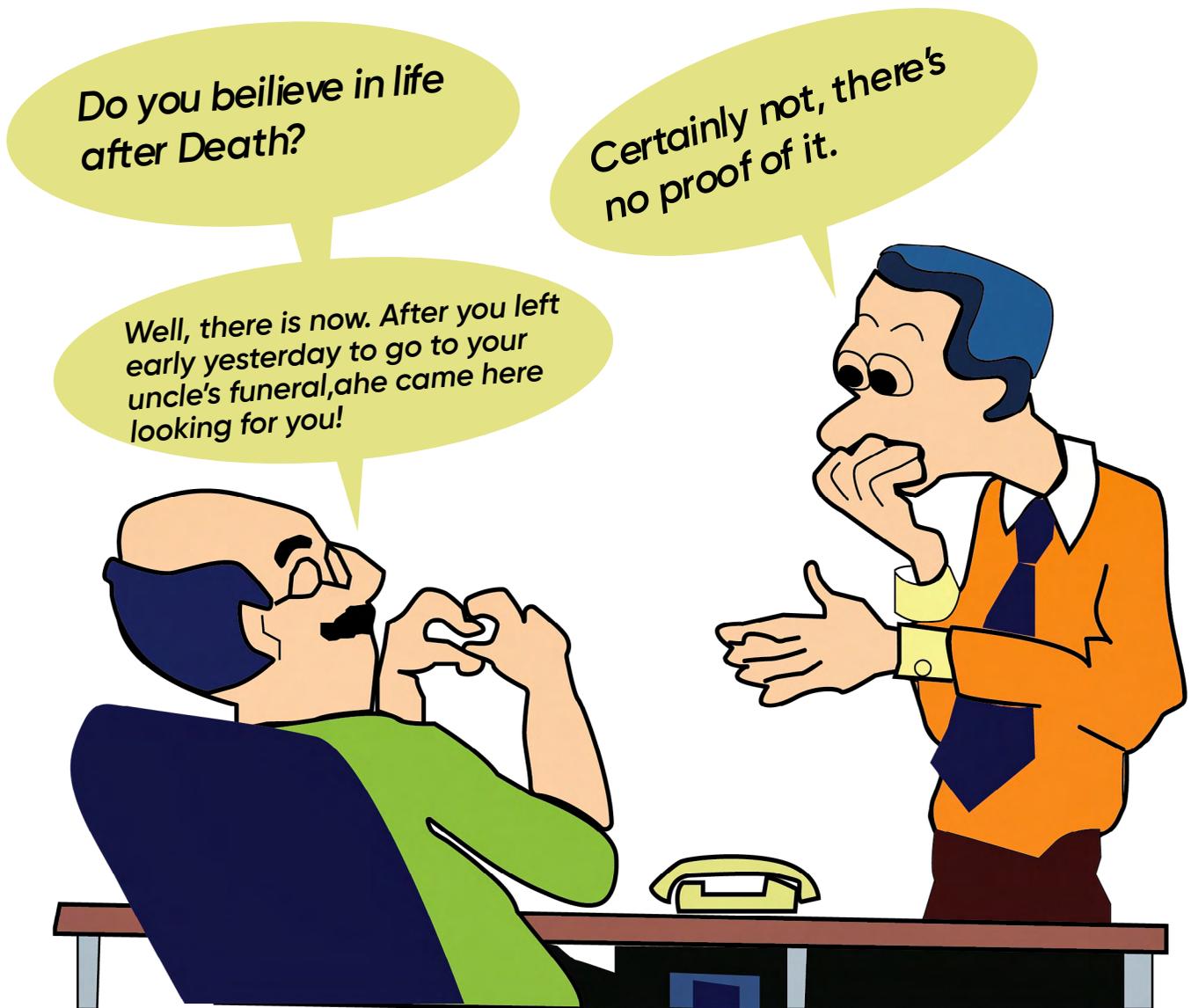
# INVESTMENT RETURNS

## Quarterly Unit Prices

|                   | QUARTERLY INVESTMENT RETURNS |             |             |             |              |
|-------------------|------------------------------|-------------|-------------|-------------|--------------|
|                   | Q3 2024 (%)                  | Q4 2024 (%) | Q1 2025 (%) | Q2 2025 (%) | YTD 2025 (%) |
| FUND 1            | 2.13                         | 3.9         | 2.51        | 7.61        | 10.31        |
| FUND 2            | 2.41                         | 4.64        | 3.70        | 5.35        | 9.24         |
| FUND 3            | 3.34                         | 3.11        | 3.52        | 4.49        | 8.16         |
| FUND 4            | 3.44                         | 3.05        | 3.52        | 3.71        | 7.36         |
| MICRO PENSION     | 3.64                         | 2.7         | 3.95        | 3.73        | 7.76         |
| ACTIVE RSA FUND 6 | 1.99                         | 2.24        | 3.17        | 6.71        | 10.10        |
| RETIREE FUND 6    | 2.36                         | 2.68        | 2.90        | 3.75        | 6.77         |

|                   | RSA UNIT PRICE |            |           |           |        |
|-------------------|----------------|------------|-----------|-----------|--------|
|                   | 30-Jun-24      | 30-Sept-24 | 31-Dec-24 | 31-Mar-25 |        |
| FUND 1            | 1.7331         | 1.7700     | 1.8392    | 1.8854    | 2.0288 |
| FUND 2            | 6.3712         | 6.5256     | 6.8279    | 7.0802    | 7.4591 |
| FUND 3            | 2.1729         | 2.2455     | 2.3153    | 2.3967    | 2.5042 |
| FUND 4            | 5.5739         | 5.7658     | 5.9415    | 6.1507    | 6.3789 |
| MICRO PENSION     | 1.3781         | 1.4283     | 1.4668    | 1.5248    | 1.5806 |
| ACTIVE RSA FUND 6 | 1.2272         | 1.2516     | 1.2796    | 1.3202    | 1.4088 |
| RETIREE FUND 6    | 1.1980         | 1.2263     | 1.2592    | 1.2959    | 1.3445 |

# Conversation Between a Boss and an Employee



***#Just for Giggle#***



# RETIRE IN A LUXURIOUS WAY

**We are with you every step of the way, guiding you through.**

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